

Bigger. Better. Different.

**CHARITABLE ORGANIZATION
“CHARITABLE FUND “RIGHT TO PROTECTION”**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

INCLUDING INDEPENDENT AUDITOR’S REPORT

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STATEMENT OF RESPONSIBILITY OF THE MANAGEMENT FOR PREPARATION AND APPROVAL OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The following statement, that should be read in conjunction with the report on review, was made to separate the responsibilities of management and specified practicing review specialist for the financial statements of the CF «Right to Protection» (the Fund) for the year ended 31 December 2022, prepared in accordance with the requirements of the National Ukrainian Accounting Standard (NA(P)S).

The Fund's management is responsible for the preparation of the financial statements, which comprise of financial statements of the CF «Right to Protection» (the Fund), are prepared in all material respects in accordance with the requirements of the National Ukrainian Accounting Standard (NA(P)S).

In preparing of the financial statements, the Fund's management is responsible for:

- selection of appropriate accounting principles and their consistent application;
- application of reasonable estimates and judgments;
- compliance National Ukrainian Accounting Standard (NA(P)S);
- preparation of the financial statements based on the assumption that the Fund will continue its activity in the near future, except when such an assumption is incorrect.

The Fund's management is also responsible for:

- development, implementation and operation of an effective and reliable internal control system in the Fund;
- support of the accounting system, which allows at any time to prepare information with sufficient accuracy about the financial condition of the Fund and ensure compliance of the financial statements for the year ended 31 December 2022, prepared in accordance with the requirements of the National Ukrainian Accounting Standard (NA(P)S);
- taking measures within its competence to ensure the safety of the Fund's assets;
- prevention and detection of fraud and other abuses.

The management provided the practicing review specialist with all necessary information and explanations which are necessary for the review. The management has not identified any additional review information that has not been reported to the practicing review specialist.

President
CF «Right to Protection»
Galkin O.Y.



Date of the document: 15 June 2023



Kyiv, 04070, Ukraine
21/16 H. Skovorody St



T: +38 044 337 17 62



r2p@r2p.org.ua

INDEPENDENT AUDITOR'S REPORT

To the partners and management of the
CHARITABLE ORGANIZATION "CHARITABLE FUND "RIGHT TO PROTECTION"

Opinion

We, LIMITED LIABILITY PARTNERSHIP "AUDIT FIRM P.S.P. AUDIT", have audited the financial statements of the CHARITABLE ORGANIZATION "CHARITABLE FUND "RIGHT TO PROTECTION" (hereinafter – Organization) which comprise the Balance Sheet (Statement of Financial Position) as of December 31, 2022 and the Statement of Profit and Loss, for the year that ended on the stated date, and the Notes to the Annual Financial Statements including the summary of significant accounting policies (hereinafter – financial statements).

In our opinion, the accompanying financial statements of the Organization are prepared, in all material respects, in accordance with the requirements of the National Accounting Principle (Standard) 25 "Simplified Financial Reporting", requirements of other applicable National Accounting Principles (Standards) (hereinafter – the NAP(S)) as well as in accordance with the requirements of the Law of Ukraine "On Accounting and Financial Statements in Ukraine" from July 16, 1999 No.996-XIV on the preparation of financial statements (hereinafter – Law on Accounting and Financial Statements).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our statements. We are independent of the Organization in accordance with the International Code of Ethics for Professional Accounts of International Ethics Standards Board (Code of IESBA) and the ethical requirements that are relevant to our audit of the financial statements in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 15 "Going Concern" to the financial statements in which it is revealed that on February 24, 2022, the Russian Federation began full-scale military operations on the territory of Ukraine. As of the date of approval of these financial statements, the Organization operates in an unstable environment created by the full-scale invasion of the Russian Federation into the territory of Ukraine. Currently, the Organization has neither the intention nor the need to liquidate or significantly reduce the scope of its activities. These events and conditions indicate the existence of a material uncertainty that may cast significant doubt on the Organization's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Matters

The financial statements were prepared in accordance with the requirements of NAP(S) 25 "Simplified Financial Reporting" and the requirements of other NAP(S), therefore the financial statements may not be suitable for another purpose. Our report is intended solely for the Organization and must not be distributed or used by parties other than the Organization.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management shall be liable for drawing up of these financial statements in accordance with the NAP(S) 25 "Simplified Financial Reporting" and other NAP(S), Law on Accounting and Financial Reporting and for such system of internal control which is necessary in the opinion of the management to ensure drawing up of the financial statements which do not contain any material errors or omissions due to a fraud or error.

While drawing up the financial statements, the management shall be liable for the assessment of the capability of the Organization to continue its activity on a continuous basis, disclosing when applicable the issues related to the continuousness of the activity and using the assumption on the continuousness as a basis for the accounting, except for cases when the management either plans to liquidate the Organization or cease the business, or does not have any alternatives to this.

Those charged with governance are responsible for overseeing the Organization's the financial reporting process.

Auditor's Responsibilities for the Audit for the Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the bases of financial statements.

As a part of our audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omission, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control;
- evaluate the appropriateness of accounting policies used the reasonableness of accounting estimates, if any, and related disclosures made by management;
- conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events may cause the Organization to cease to continue as a going concern.

5

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Key audit partner

Musiienko Viktoriia Oleksandrivna

Registration number in the Register of Auditors and Audit Entities: 100749

From and on behalf of the LIMITED LIABILITY PARTNERSHIP "AUDIT FIRM P.S.P. AUDIT"

Director

Sushko Dmytro Serhiovych

Registration number in the Register of Auditors and Audit activity Entities: 100687



Date of the independent auditor's report: June 15, 2023

Kyiv, Ukraine

Basic information about the subject of audit activity

LLP "AF "P.S.P. AUDIT". Identification code according to USREOU: 36412992. Location: 01133, Ukraine, Kyiv, 44A Y. Konovaltsia St., of. 733. LLP "AF "P.S.P. AUDIT" is included to the Register of auditors and audit activities entities in section 3 "Subjects of audit activities authorized to conduct statutory audit of financial statements". The information is published on the official website of the Audit Public Oversight body of Ukraine (<https://www.apob.org.ua/>) in the "Useful Information" subsection of the "Register" section.

			Codes
		DATE (Year, month, day)	2022 12 31
Enterprise	Charitable Organization "Charitable Fund "Right to Protection"	USREOU	38621206
Territory	Shevchenkivskiy district	COATSU	UA800000000010 78669
Type of ownership	Charitable Organization	CTO	845
		ISSAB	
Type of economic activity	Provision of other social assistance without accommodation	CEA	88.99
Average number of employees ¹	582		
Unit of measurement:	UAH thousands with one decimal place		
Address:	Prorizna Str., 18/1. Of. 16, Kyiv, 01034, 044 337 17 62		

BALANCE SHEET

as of 31.12.2022

Form No. 1-ms SCAD code 1801006

Assets	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
1. Non-current assets			
Fixed assets:	1010	2 742,9	27 121,4
historical cost	1011	8 882,2	40 758,1
accumulated depreciation	1012	(6 139,3)	(13 636,7)
Other non-current assets	1090	-	-
Total under the section I	1095	2 742,9	27 121,4
II. Current assets			
Stocks	1100	77,3	3 781,8
Other current receivables	1155	462,6	3 116,5
Cash assets and their equivalents:	1165	25 989,0	351 163,8
Other current assets	1190	33,3	414,4
Total under the section II	1195	26 562,2	358 476,5
Balance	1300	29 305,1	385 597,9
Liabilities	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
I. Equity capital			
Registered (share) capital	1400	-	-
Non-distributed income (non-covered loss)	1420	-	-
Non-paid capital	1425	-	-
Total under the section I	1495	-	-
II. Long-term liabilities, targeted financing and provisions	1595	25 932,0	328 326,7
III. Current liabilities			
Short-term bank loans:	1600	-	-
Short-term accounts payable for: goods, work, services	1615	522,0	4 791,7
settlements with the budget	1620	14,6	3 957,1
insurance payments	1625	5,3	4 467,3
wages and salaries	1630	5,3	67,8
Other current liabilities	1690	2 825,9	43 987,3
Total under the section III	1695	3 373,1	57 271,2
Balance	1900	29 305,1	385 597,9

STATEMENT ON FINANCIAL RESULTS

as of 31.12.2022

Form No. 2-ms

SCAD code

1801007

Item	Line code	For the reporting period	For the same period of the previous year
1	2	3	4
Net income from sale of products (goods, works, services)	2000	-	-
Other incomes	2160	553 020,5	83 459,2
Total income (2000 + 2160)	2280	553 020,5	83 459,2
Cost of sold products (goods, work, services)	2050	(-)	(-)
Other expenses	2165	(553 020,5)	(83 459,2)
Total expenses (2050 + 2165)	2285	(553 020,5)	(83 459,2)
Financial result before taxation (2280 – 2285)	2290	-	-
Income tax	2300	(-)	(-)
Expenses (income) that reduce (increase) the financial result after taxation	2310	-	-
Net profit (loss) (2290-2300-(+) 2310)	2350	-	-

Head _____ (Galkin Oleksandr)

Chief Accountant _____ (Galkin Oleksandr)



CHARITABLE ORGANIZATION "CHARITABLE FUND "RIGHT TO PROTECTION"

FINANCIAL STATEMENTS

*in accordance with the requirements of National Accounting
Principles (Standards) (hereinafter - the NAP(S))*

for the year ended December 31, 2022

1. General Information

CHARITABLE ORGANIZATION "CHARITABLE FUND «RIGHT TO PROTECTION» (hereinafter referred to as the Fund) is a legal entity established in accordance with the legislation of Ukraine. Date of registration: March 12, 2013.

The Fund is engaged in charitable activities.

CF «Right to Protection» (R2P) is a vanguard in the human rights movement in Ukraine. We are a leading voice in the protection of the rights of IDPs, refugees, and stateless persons. We operate with distinction, and we have been widely acclaimed for our work by partner organizations, by domestic and international media outlets, and by our beneficiaries and clients.

CF «Right to Protection» works to advance the common cause of all humanitarian actors in Ukraine: to ensure a safe and dignified life for all people living within Ukraine.

The average number of employees of the Fund in 2022 was 582 people (2021 – 86 people).

The organizational structure of the Fund was changed in 2022 in the part of directions of activities and was as follows:

The program director, the direction of financial and administrative support, the direction of strategy and development, and the direction of security - report to the president. At the same time, the Program Director manages the following directions: the direction of communication, the direction of internally displaced persons, the direction of advocacy, the direction of protection of refugees and statelessness, the direction of disaster risk reduction, and the direction of evaluation.

The Fund registration address: 18/1 Prorizna St., Kyiv, 01034: Date of approval of financial statements – 16 May 2023.

2. Fundamentals of presentation of financial statements

These financial statements are prepared in accordance with National Accounting Principles (Standards) (hereinafter - the NAP(S)) in force in Ukraine.

The Fund's financial statements are prepared in accordance with the principle of valuation at historical cost. Financial statements provide comparative information for the previous period.

The functional currency of reporting is hryvnia. The report is compiled in thousands of hryvnias with one decimal place.

3. Accounting policy

The Fund's financial statements are compiled on the basis of accounting data in accordance with the requirements of the Legislation.

In accordance with the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" dated July 16, 1999. No. 996-XIV, the main principles, methods and procedures used by the Fund in 2022 for the compilation and submission of reports, are fixed by the order on accounting policy.

Accounting policy of the Fund was approved by the order of the President dated 02.12.2019 No. 63.

In accordance with the selected accounting policy, the Fund applies the following principles, methods and procedures, which are used by the Fund for accounting, preparation and submission of financial statements (principles, methods and procedures are described in more detail in the accounting policy itself):

- Fixed assets include tangible assets that the Fund holds for the purpose of using them in the process of activity, the expected useful life of which is more than one year, and the value is more than UAH 15,000.00 UAH (up to 01.01.2020 - 6,000.00 UAH).
- Non-current tangible assets, the value of which is lower than UAH 15,000.00. (until 01.01.2020 - UAH 6,000.00), belong to low-value non-current tangible assets.
- Tangible assets with a useful life of less than one year, regardless of their original value, are accounted for as low-value perishable items (LVI).
- Purchased (created) fixed assets are credited to the Fund's balance sheet at their original cost. The unit

of accounting for fixed assets is the object of fixed assets. Depreciation of fixed assets and other non-current tangible assets is carried out using the straight-line method. Depreciation of low-value non-current tangible assets and library funds is calculated at the rate of 100% of their value in the first month of use.

- Intangible assets are recorded for each object of intangible assets.

Depreciation of intangible assets is carried out during the period of their useful life, which is established when this object is recognized as an asset (when it is put on the balance sheet). The useful life is set separately for each intangible asset. Amortization Depreciation of an intangible asset is calculated using the straight-line method.

- The accounting unit of inventory is considered to be each of their denominations. Estimation of inventory disposal is carried out by the FIFO method. Inventories are shown in accounting and reporting at the original cost.

- Targeted funding is not recognized as a revenue until there is confirmation that it will be received and the Fund meets the conditions for such funding. The received targeted funding is recognized as a revenue during those periods in which expenses related to the implementation of the relevant agreements (grants, projects) were incurred.

The following is recognized as a targeted funding:

- funds received in the form of technical and charitable assistance on the basis of signed grant agreements;
- material assets, including non-current assets, received in the form of technical assistance based on a signed grant agreements;
- charitable contributions received from individuals and legal entities in the form of funds transferred to accounts opened in bank institutions as well as in the form of property, if their target purpose is specified in the accompanying documents;
- non-refundable financial assistance;
- income from business activities (charitable aid, humanitarian aid, international technical aid, educational, cultural, scientific, and other similar services, publishing).
- interest received by the Fund of placing the grant funds.
- Targeted funding is not recognized as income until there is confirmation that it will be received and the

Fund meets the conditions for such funding. Received targeted funding is recognized as income during the periods in which the expenses related to the implementation of the relevant agreements (grants, projects) were incurred. The organization reflects received targeted funding as a debit to the accounting accounts of cash, fixed assets, intangible assets, stocks and other assets in accordance with the corresponding sub-accounts of account 48 "Targeted funding and targeted revenues".

4. Disclosure of non-current assets

The Fund's fixed assets are shown in the balance sheet at the original cost.

The movement of fixed assets during the reporting year 2022 is shown in the table:

thousand hryvnias

Groups of fixed assets	Machinery and equipment	Vehicles	Tools, devices, inventory	Other fixed assets	Low-value non-current tangible assets	Other intangible assets	Total
Original cost as of 31/12/2021	4 414,5	758,6	44,4	236,6	1 929,4	1 498,7	8 882,2
Purchased fixed assets	15 502,3	11 693,1	22,5	44,4	4 059,2	554,4	31 875,9
Out	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Original cost as of 31/12/2022	19 916,8	12 451,7	66,9	281,0	5 988,6	2 053,1	40 758,1

Groups of fixed assets	Machinery and equipment	Vehicles	Tools, devices, inventory	Other fixed assets	Low-value non-current tangible assets	Other intangible assets	Total
Accumulated depreciation as of 31/12/2021	2 648,6	88,6	12,5	168,3	1 929,4	1 291,9	6 139,3
Depreciation deductions for the year	2 707,7	369,1	12,1	48,1	4 059,2	301,2	7 497,4
Out	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Accumulated depreciation as of 31/12/2022	5 356,3	457,7	24,6	216,4	5 988,6	1 593,1	13 636,7
Balance sheet value as of 31/12/2021	1 765,9	670,0	31,9	68,3	0,0	206,8	2 742,9
Balance sheet value as of 31/12/2022	14 560,5	11 994,0	42,3	64,6	0,0	460,0	27 121,4

The Fund's fixed assets are not pledged and there are no restrictions on the Fund's rights to dispose, own and use fixed assets.

Estimated useful life of non-current assets (months):

Groups of non-current assets	Minimum	Maximum
Machinery and equipment	24	60
Vehicles	48	120
Tools, devices, inventory	12	60
Other fixed assets	24	60
Low-value non-current tangible assets	24	60
Other intangible assets	12	60

Capital investments in progress:

Capital investments in progress	Amount, thousand UAH
Balance as of January 1, 2022	0,0
Income of capital investments	31 905,3
Putting capital assets into operation	31 468,8
Balance as of December 31, 2022	436,5

Assets that meet the criteria of fixed assets, but are intended to be transferred as charitable assistance, are recorded on account 201.

As of December 31, 2022, the Fund has no fixed assets that are temporarily unused.

As of December 31, 2022, the Fund records non-current assets on the balance sheet, the book value of which is equal to the amount of depreciation, for the total amount of UAH 7,827,794.40, of which: fixed assets in the amount of UAH 1,839,185.55, low-value non-current tangible assets (MNMA) in the amount of UAH 5,988,608.85. In January 2023, a decision was made to extend the useful life of fixed assets and fixed assets without revaluation. Thus, on the basis of the Order, the period of useful use for fixed assets was increased by the amount of UAH 1,839,185.55. and MNMA in the amount of UAH 1,446,487.15.

Capital investments in progress are generators purchased but not put into operation as of December 31, 2022.

5. Disclosure of information about stocks

Balance value of stocks as of:

thousand hryvnias

Group of stocks	31.12.2021	31.12.2022
Raw materials and supplies	0,0	3 762,7
Fuel	0,1	0,5
Containers, container materials	1,1	18,6
Other materials	76,1	0,0
products Finished	0,0	0,0
Low-value items	0,0	0,0
Total:	77,3	3 781,8

6. Receivables

There are no current receivables for goods, works, or services.

Other current receivables consist of the following types of arrears:

thousand hryvnias

Group of current receivables	31.12.2021	31.12.2022
Accounts receivable for settlements for issued advances	144,4	2 235,0
Settlements with state trust funds	2,6	69,8
Settlements for mandatory payments	5,4	2,8
Settlements for mandatory state social insurance	0,6	0,6
Settlements with other creditors	309,6	808,3
Total:	462,6	3 116,5

7. Cash and its equivalents

The funds of the Fund consist of the following items:

thousand hryvnias

Group of Cash and its equivalents	31.12.2021	31.12.2022
Bank accounts	25 852,6	351 163,8
Other funds	136,4	0,0
Total:	25 989,0	351 163,8

8. Other current assets

Other current assets are presented in the statements as follows:

thousand hryvnias

Group of Other current assets	31.12.2021	31.12.2022
Expenses of future periods	33,3	411,0
Monetary documents in the national currency	0,0	3,4
Total:	33,3	414,4

9. Long-term liabilities, targeted financing and provision

	<i>thousand hryvnias</i>	
	31.12.2021	31.12.2022
Targeted financing		
Targeted financing	25 932,0	328 326,7
Total:	25 932,0	328 326,7

10. Creditors and other current liabilities

Composition and amounts of other current liabilities:

	<i>thousand hryvnias</i>	
	31.12.2021	31.12.2022
Group of Creditors and other current liabilities		
Current accounts payable for settlements with domestic suppliers (for goods, works, services)	522,0	4 791,7
Current accounts payable for budget settlements s (personal income tax, war levy)	14,6	3 957,1
Current insurance payables (single social contribution)	5,3	4 467,3
Current accounts payable for wages (payment of sick leave at the expense of the Social Insurance Fund)	5,3	67,8
Other current liabilities (income of future periods (capital investments, expenses of future periods), settlements with other creditors)	2 825,9	43 987,3
Total:	3 373,1	57 271,2

Vacation reserve is not accrued in accordance with Clause 7 of NAP(S) 25.

11. Incomes and expenses

Information on the main types of incomes and expenses is given in the table:

Incomes and expenses	2022		2021	
	Incomes	Expenses	Incomes	Expenses
Net income from the sale of products (goods, works, services)	0,0	0,0	0,0	0,0
Sale of finished products	0,0	0,0	0,0	0,0
Sale of goods	0,0	0,0	0,0	0,0
Implementation of services (rent)	0,0	0,0	0,0	0,0
Other income and expenses (row 2160, 2165 f.2-ms)	553 020,5	553 020,5	83 374,7	83 374,7
Income (expenses) from the purchase and sale of foreign currency	852,7	74,5	6,6	31,4
Income (expenses) from the sale of other current assets	0,0	0,0	0,0	0,0
Income (expenses) from the operational exchange rate difference	20 237,8	515,0	81,1	219,6
Income (expenses) from writing off payables (receivables)	0,0	0,0	0,0	0,0
Other operating income (expenses)	531 930,0	20500,9	83 371,5	0,0
Recognized fines, penalties	0,0	0,0	0,0	0,0
Administrative expenses	0,0	13 305,8	0,0	11 288,4
Other expenses (including project expenses)	0,0	518 624,3	0,0	71 919,8

12. Related Person Information

In this financial statement, related parties are individuals who directly or indirectly exercise control over the

Fund or significantly influence its activities, as well as close family members of such individuals.

Related parties include members of the Fund, key management personnel and close members of their families, companies that are under the control or under significant influence of members of the Fund and members of their families.

The related party of the Fund in the sense of NAP(S) 23 "Disclosure of information regarding related persons" is the Founder of the Fund Galkin Oleksandr Yuriyovych.

No transactions of related parties specified in clause 5 of NAP(S) 23 "Disclosure of information regarding related parties" took place in 2022.

In accordance with the clause 15 of NAP(S) 23 "Disclosure of information regarding related persons", information on payments received from the Fund by leading management personnel in 2022 is given in the table:

Transactions of related parties	2022, thousand UAH	2021, thousand UAH	Note
Current payments	1 670,0	1 167,0	Accrued salary
Other long-term payments	0,0	0,0	
Payments upon termination of employment	0,0	0,0	
Payments upon dismissal	0,0	0,0	
Payments based on shares	0,0	0,0	
Loans	0,0	0,0	

13. Court proceedings

As of the date of drawing up the financial statements, the Fund is the plaintiff in business case No. 922/2485/22 regarding the collection of UAH 808,500.00 from "QUITER VISION" LLC (code 44402926), which is being considered by the Commercial Court of the Kharkiv Region.

On February 28, 2023, the Commercial Court of the Kharkiv Region concluded a Decision in which it was decided: The claim should be satisfied in full.

To withdraw from the Limited Liability Company "QUITER VISION" in favor of the Charitable Organization "RIGHT TO PROTECTION Charitable Foundation":

- the amount of advance payment under Contract No. 2806 dated June 28, 2022 in the amount of UAH 134,750.00;
- the amount of advance payment under Contract No. 2406 dated 24.06.2022 in the amount of UAH 385,000.00;
- the amount of advance payment under Contract No. 24062 dated 06/24/2022 in the amount of UAH 288,750.00;
- UAH 12,127.50 court fee;
- UAH 80,000.00 expenses for professional legal assistance.

Issue an order after the decision becomes final.

In addition, the Commercial Court of the Lviv region in case No. 914/318/23 issued a court order to withdraw from LEO Market Group LLC in favor of the Charitable Organization "Right to Defense Charitable Foundation" UAH 67,022.00 in debt under supply contract No. 4278 dated 09/26/2022 with an addendum to the contract and UAH 268.40. reimbursement of court fees.

As a defendant and/or a third party, the Fund is not involved in court cases.

14. Events after the balance date

An event after the balance sheet date is an event occurring between the balance sheet date and the date

management approves the financial statements that has affected or may affect the Fund's financial condition, results of operations and cash flows.

There were no other events after the date of preparation of the financial statements that had a significant impact on the financial position of the Fund and required their measurement or disclosure in the financial statements.

15. Continuous activity of the Fund

On February 24, 2022, the Russian Federation began full-scale military operations on the territory of Ukraine. On this day, the President of Ukraine signed, and the Verkhovna Rada of Ukraine approved, the Decree on the introduction of martial law in Ukraine. The Verkhovna Rada adopted as a basis and in general the draft Law on Approval of the Decree of the President of Ukraine "On the Extension of the Martial Law in Ukraine". The law approved the Decree of the President of Ukraine dated May 1, 2023 No. 254/2023 "On the extension of the martial law in Ukraine", by which the martial law in Ukraine is extended from 05:30 05:30 on May 20, 2023 for a period of 90 days (t .e until August 18, 2023).

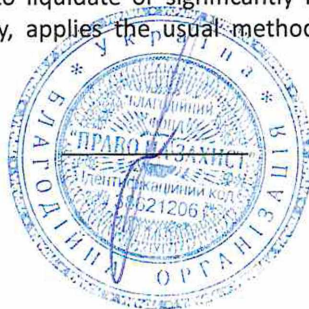
As of the date of this financial statement, all property on the Fund's balance sheet is intact. Since the beginning of hostilities, 5 offices in the East of Ukraine have been closed. However, the specialization of the Fund's activities, the coordinated work of the Fund's specialists and the ability to be flexible in special conditions made it possible to significantly expand the activity by increasing the number and volume of projects. Employees of the Fund have the opportunity to work in a combination of office and remote mode, the work of the IT infrastructure is supported by in-house and outsourced forces. With the start of hostilities, all backup copies of the Fund were urgently stored in a cloud storage outside of Ukraine.

On May 4, 2023, the National Agency for the Prevention of Corruption (NACP) added the Hungarian OTP Bank to the list of international sponsors of the war. The Fund has current accounts in multiple currencies opened at JSC "OTP Bank", which is one of the largest Ukrainian banks with foreign capital and recognized leader of the country's financial sector. No sanctions were imposed on JSC OTP Bank Ukraine. As for today the Fund is in the process of searching for a new servicing bank for the gradual transfer of assets.

The assumption of continuity of the Fund's activities is based on the fact that the accounting is carried out, and the reporting is made on the assumption that the Fund has neither the intention nor the need to stop or significantly reduce economic and financial activities in the foreseeable future.

As of the date of approval of these financial statements, the Fund operates in an unstable environment created by the full-scale invasion of the Russian Federation into the territory of Ukraine, as well as by the circumstances of global and local restrictions in connection with the spread of the COVID-19 virus. Currently, the Fund has neither the intention nor the need to liquidate or significantly reduce the scope of its activities. The fund, guided by the principle of continuity, applies the usual methods of assessment and accounting of assets, liabilities, income and expenses.

President of CF "Right to Protection"



Oleksandr GALKIN



MGI PSP Audit

01133, Kyiv, Ukraine
44A Yevhena Konovaltsia St., off. 733
Tel.: +38 044 299 98 90

office@pspaudit.ua | www.pspaudit.ua