

**CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"**

FINANCIAL STATEMENTS OF MICRO ENTITY  
for the year ended 31 December 2025  
with Independent Auditor's Report

FINANCIAL STATEMENTS  
for the year ended 31 December 2025

<b>CONTENTS</b>	<b>PAGES</b>
Independent Auditor’s Report	
Statement on management’s responsibility for preparation and approval of the financial statements .....	3
Balance Sheet (Statement of Financial Position) .....	4
Statement of Profit and Loss .....	5
Notes to the financial statements.....	6
1. Information about the Fund and its main activities .....	6
2. Fund’s operating environment in Ukraine.....	7
3. Going Concern Assumption .....	8
4. Significant accounting policies .....	8
5. Non-current assets .....	9
6. Inventories .....	12
7. Current receivables .....	12
8. Cash assets and cash equivalents .....	12
9. Other current assets .....	12
10. Long-term liabilities, special purpose and collateral financing .....	13
11. Current payables.....	13
12. Other kinds of income .....	13
13. Other expenses.....	13
14. Transactions with related parties .....	14
15. Contingencies and contractual obligations .....	14
16. Fair value of financial instruments.....	14
17. Financial instruments and risk management .....	15
18. Subsequent events.....	15

## INDEPENDENT AUDITOR'S REPORT

To the Management and Supervisory board of CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

### Opinion

We have audited the financial statements of CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION" (the Fund) which comprise the balance sheet (statement of financial position) as at 31 December 2025, and the statement of profit and loss (statement of comprehensive income) for the year then ended and the notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of 31 December 2025 and its financial performance for the year then ended in accordance with Ukrainian accounting standard 25 "Simplified financial statements" ("NP(S)BO 25") and the requirements of the Ukrainian legislation on financial reporting.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Material Uncertainty Related to Going Concern

We draw attention to Note 2 and Note 3 to the financial statements that describe the impact of the ongoing military invasion of the Russian Federation and economic instability in Ukraine, as well as management's assumptions about the Fund's ability to continue as a going concern. These events or conditions, along with other matters specified in notes, indicate a material uncertainty that may cast significant doubt on the Fund's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### Other information

Management is responsible for the other information. The other information comprises the management report (but does not include the Fund's financial statements and our independent auditor's report thereon), which we obtained prior to the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the management report and, in doing so, consider whether there is a material inconsistency between the financial information disclosed in the management report and the financial statements or other information, obtained during the audit, or whether the management report otherwise appears to be materially misstated. We have not identified any inconsistencies between the financial information

in the management report and the Fund's financial statements for the reporting period and/or with other information obtained during the audit. We have not identified any material misstatements in the management report.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NP(S)BO 25 and the requirements of the Ukrainian legislation on financial reporting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless owners either intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Engagement partner on the audit resulting in this independent auditor's report is Oleksandr Bilyk. Registration number in the Register of Auditors and Audit Entities: 100517

Oleksandr BILYK on behalf of Nexia DK Audit LLC  
Kyiv, 30 April 2026



**STATEMENT ON MANAGEMENT’S RESPONSIBILITY FOR PREPARATION AND APPROVAL OF THE FINANCIAL STATEMENTS**

The hereinafter statement, which should be considered together with the description of the duties of independent auditor, included in the Independent Auditor’s Report presented above, is made in order to differentiate between the responsibilities of the management of Charitable Organization "Charitable Fund "The Right to Protection" (the "Fund") and mentioned independent auditors as to the financial statements of the Fund.

Management of the Fund is responsible for the preparation of the financial statements, in all material aspects, in accordance with National Accounting Standard of Ukraine 25 named "Simplified Financial Statements".

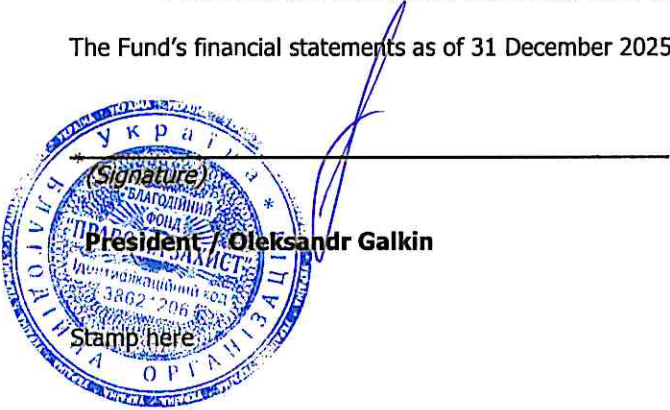
In the course of preparation of the financial statements, the management of the Fund is responsible for:

- Selecting and applying appropriate accounting policies;
- Applying reasonable estimates and assumptions;
- Following the Ukrainian Accounting Standard for Small Enterprises;
- Preparation of the financial statements based on the assumption that the Fund will continue as a going concern except for the cases when such assumption is inappropriate.

Management is also responsible for:

- Designing, implementing and maintaining the effective and reliable internal control;
- Support of the accounting system which enables to prepare the information concerning the financial state of the Fund with an appropriate level of accuracy at any time and guarantee the compliance of the financial statements with the requirements of National Accounting Standard of Ukraine 25 named "Simplified Financial Statements";
- Taking measures within their competence in order to ensure the safekeeping of the assets of the Fund;
- Prevention and detection of frauds and other abuses.

The Fund’s financial statements as of 31 December 2025 were approved by its management on 30 April 2026.



CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

Addendum 1  
to Ukrainian Accounting Standard 25  
"Simplified financial statements reporting"

Entity: **CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"**

Territory: Shevchenkivskiyi district, Kyiv  
Type of an entity: Charitable organization  
Type of economic activity: Provision of other kinds of social aid without providing accommodation

The average number of employees: 376  
Measuring unit: Thousands of UAH (with one decimal point)  
Address: Hlybochytska St., 17, building 1A, suite 417, Kyiv, 04052

Date (year month date)

acc. to EDRPOU

acc. to KOTATTG  
acc. to KOPFG

acc. to KVED

CODES		
2026	01	01
38621206		
UA800000000001		
078669		
845		
88.99		

**BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**  
As of 31 December 2025

				Form № 1 DKUD	1801006
Assets	Item No	Note	At the beginning of the year	At the end of the year	
1	2	3	4	5	
<b>I. Non-current assets</b>					
Fixed assets:	1010	5	56 508,6	58 647,2	
cost	1011		99 905,3	118 682,7	
accumulated depreciation	1012		(43 396,7)	(60 035,5)	
Other non-current assets	1090		-		
<b>Total, Non-current assets</b>	<b>1095</b>		<b>56 508,6</b>	<b>58 647,2</b>	
<b>II. Current assets</b>					
Inventories	1100	6	11 531,4	8 271,0	
Current receivables	1155	7	10 086,3	72 270,9	
Cash assets and cash equivalents	1165	8	414 151,2	715 138,1	
Other current assets	1190	9	1 259,0	9 863,8	
<b>Total, Current assets</b>	<b>1195</b>		<b>437 027,9</b>	<b>805 543,8</b>	
<b>Total</b>	<b>1300</b>		<b>493 536,5</b>	<b>864 191,0</b>	

Liabilities	Item No	Note	At the beginning of the year	At the end of the year	
1	2	3	4	5	
<b>I. Equity</b>					
Registered (share) capital	1400		-	-	
Retained earnings (uncovered loss)	1420		-	-	
<b>Total equity attributable to owners of parent</b>	<b>1495</b>		<b>-</b>	<b>-</b>	
<b>II. Long-term liabilities, special purpose financing and collateral</b>	<b>1595</b>	<b>10</b>	<b>382 876,5</b>	<b>734 053,4</b>	
<b>III. Current liabilities</b>					
Short-term bank loans	1600		-	-	
Current accounts payable for:					
trade payables	1615	11	16 509,8	39 307,0	
payables with the budget	1620	11	6 414,9	5 859,9	
payables for insurance	1625	11	6 040,0	5 392,9	
payables to employees	1630	11	772,4	2 556,5	
Other current liabilities	1690	11	80 922,9	77 021,3	
<b>Total, Current liabilities</b>	<b>1695</b>		<b>110 660,0</b>	<b>130 137,6</b>	
<b>Total</b>	<b>1900</b>		<b>493 536,5</b>	<b>864 191,0</b>	

President



Oleksandr Galkin

**STATEMENT OF PROFIT AND LOSS**  
for the year 2025

			Form № 2 DKUD	1801007
Item	Item No	Note	2025	2024
1	2	3	4	5
Net income from sales of products (goods, works, services)	2000		-	-
Other income	2160	12	1 459 118,6	1 581 004,4
<b>Total, income (2000+2120+2240)</b>	<b>2280</b>		<b>1 459 118,6</b>	<b>1 581 004,4</b>
Net income from sales of products (goods, works, services)	2050		-	-
Other expenses	2165	13	(1 459 118,6)	(1 581 004,4)
<b>Total, expenses (2050+2120+2270)</b>	<b>2285</b>		<b>(1 459 118,6)</b>	<b>(1 581 004,4)</b>
Income tax	2300		-	-
<b>Net result profit (loss)</b>	<b>2350</b>		-	-

President



Oleksandr Galkin

# CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

## 1. Information about the Fund and its main activities

Charitable Organization "Charitable Fund "The Right to Protection" (hereinafter referred to as the Fund) is a legal entity established in accordance with the laws of Ukraine. The date of registration is 12 March 2013.

Charitable Fund "The Right to Protection" is a leading human rights organization that comprehensively protects people in situations of conflict, disasters, forced displacement and systemic changes that threaten such people. The Fund provides direct assistance to IDPs, people affected by war, as well as refugees and stateless people.

The Fund's mission is to protect people in situations of conflict, disaster, and forced displacement and to enable systemic changes that prevent such situations.

The Fund's vision is to create favorable conditions in which IDPs, refugees and stateless people can resume a peaceful life, realize their own abilities, and contribute to the well-being of local communities.

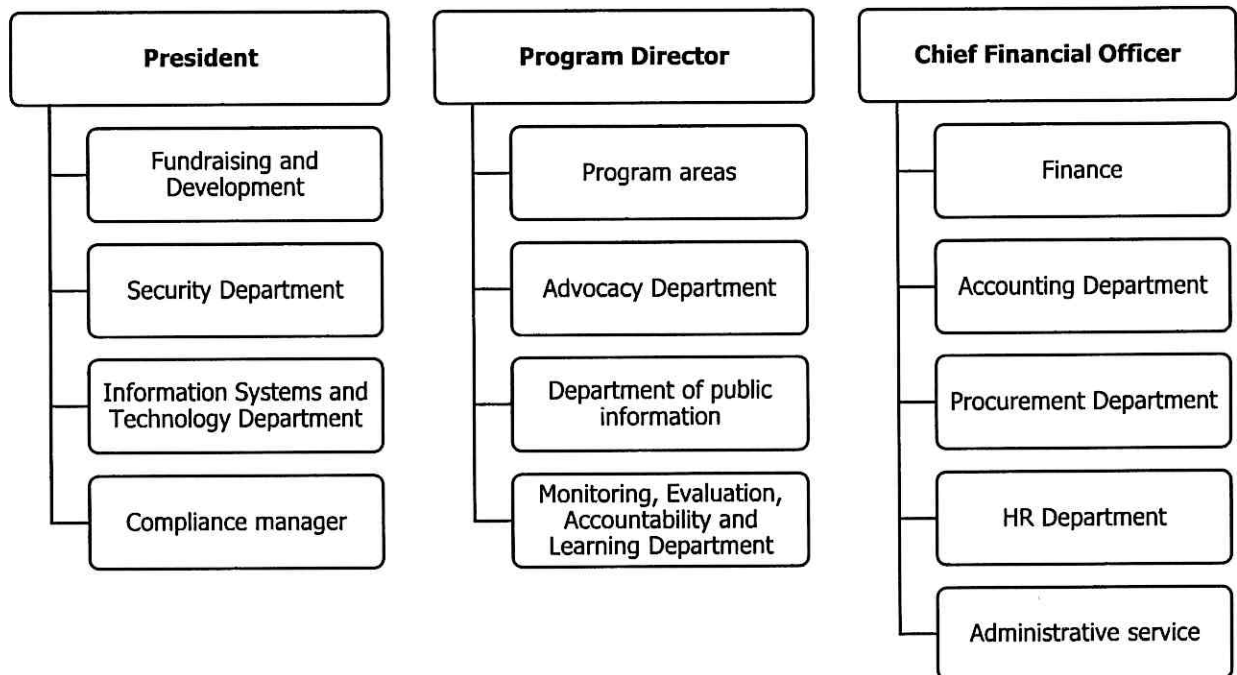
The average number of employees of the Fund in 2025 was 376 people (2024 – 480 people).

In 2025, the Fund operated in the following areas: protection monitoring, legal aid, psychological support, social protection, gender equality and safety, material assistance, cash assistance, economic inclusion, capacity building for local organizations, management and coordination of humanitarian response, advocacy for the rights of IDPs and affected populations, assistance to veterans and their families, protection of refugees and asylum seekers in Ukraine, protection of stateless persons.

For more information on the Fund's activities, please visit <https://r2p.org.ua> in the "Annual Reports" subsection of the "About Us" section.

Legal address of the Fund: 17, Hlybochytska St., building 1A, room 417, Kyiv, 04052. 417 (until 23.09.2024 –18/1 Prorizna St., office 16, Kyiv, 01034).

The Fund's organizational structure in 2025 remained largely unchanged and was as follows:



NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

## **2. Fund's operating environment in Ukraine**

The Ukrainian economy, as before, is characterized by the signs and risks of a market with a transition economy. Such features include, but are not limited to, the low level of liquidity in the capital markets, the relatively high level of inflation and the presence of currency controls, which do not allow the national currency to be a liquid means of payment outside of Ukraine. The stability of Ukraine's economy largely depends on the government's policies and actions aimed at reforming the administrative and legal systems, as well as the economy as a whole.

In recent years, against the background of the restriction of political and economic ties with the Russian Federation, Ukraine has reoriented its economy to close cooperation with the countries of the European Union ("EU"), realizing the potential of the established Deep and Comprehensive Free Trade Area ("DCFTA") with the EU.

Starting from 24 February 2022, large-scale hostilities related to the invasion of the Russian Federation continue in Ukraine. This attack is a continuation of the Russian-Ukrainian war, which was started by the Russian Federation with the seizure of Crimea in February-March 2014 and the war in certain areas of Luhansk and Donetsk regions since April 2014.

As a result of the military invasion of the Russian Federation, full-scale hostilities broke out and continue a large territory, covering several regions of Northern, Eastern and Southern Ukraine. The airspace is closed to civil aviation; objects of military and civilian infrastructure throughout the territory of Ukraine are regularly subjected to rocket and bomb attacks, artillery shelling as well as attacks using unmanned aerial vehicles (drones). In Ukraine, starting from 24 February 2022, martial law is in effect continuously.

Throughout 2025, Ukraine's economy continued to operate under conditions of attacks on energy infrastructure, disrupted domestic and international logistics, and high security risks. Nevertheless, according to preliminary estimates of the Ministry of Economy, Environment and Agriculture of Ukraine, in 2025 Ukraine's real GDP increased by 2,2% (2024: growth of 2,9%). Positive trends were observed in such key sectors as retail trade, construction, defense and manufacturing industries, production of construction materials, metallurgy, and others.

In December 2025, inflation in Ukraine slowed to 8,0% year-on-year (2024: 12,0%). The main drivers of price growth were: an increase in business costs for energy supply, logistics and wages (due to labor shortages); low harvests caused by adverse weather, which significantly pushed up food prices in the first half of the year; depreciation of the hryvnia (from UAH 43,69 per EUR at the beginning of the year to UAH 49,86 per EUR at the end of the year), which led to a noticeable increase in prices of imported goods and fuel; strong exports amid resilient domestic consumer demand; and tax and regulatory changes.

The main risks for economic development and the activity of organizations in Ukraine are a longer term and/or a possible expansion of the theatre of hostilities, a further destruction of the energy infrastructure, as well as a decrease in international financial and military aid. These risks may limit or make impossible the Fund's activities in Ukraine. However, as of the end of the reporting year, the Fund's normal operations have not been disrupted, and there are no active hostilities in the region where the Fund's main assets are located.

The stabilization of the military, political and economic situation largely depends on the success of the joint efforts of Ukraine and the international community, but at the moment it is difficult to predict the further development of events, including the functioning of public authorities, enterprises and organizations in Ukraine.

In 2025, the Fund's operations were affected by external factors, notably a reduction in funding from USAID, which was linked to a shift in donor support priorities and a review of certain programs. The decrease in funding necessitated a review of operational activities, cost optimization, and the adaptation of project implementation approaches. The Foundation responded promptly to these challenges by implementing a set of measures aimed at ensuring financial stability and the continuity of its operations.

Subsequently, some projects were resumed, having undergone a transformation in both the nature of their activities and their funding approaches. The updated implementation formats allowed not only for the resumption of individual initiatives but also, in a number of cases, for an increase in funding volumes and an expansion of their scope.

As a result of the measures taken, the Foundation maintained its operational capacity, ensured the fulfillment of key obligations to beneficiaries, and continued the implementation of charitable programs.

In addition, immediately following the end of the reporting period, the macroeconomic environment was significantly impacted by geopolitical developments, particularly the escalation of tensions in the Middle East related to the conflict between the United States, Israel, and Iran.

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

## **2. Fund's operating environment in Ukraine (*continued*)**

The financial statements reflect the current assessment of the Fund's management of the military, political and economic situation in Ukraine and its potential impact on the Fund's activities and financial position. Further developments in the country may differ significantly from management's assessment.

These events led to increased volatility in global energy markets, specifically rising prices for oil and natural gas in spot markets. As a result, Ukraine is experiencing rising fuel costs, which have a systemic impact on the cost of logistics, services, and goods.

## **3. Going Concern Assumption**

Soon, the Fund will continue to be affected by the unstable economy in the country. Despite the general economic instability in the country, the Fund operates with due regard to the risks inherent in non-profit organizations and adjusts its strategy accordingly, as well as conducts operational and fundraising planning. The Fund has no long-term liabilities, and its cost and funding structure allows it to respond flexibly to changes in the external environment. Thus, in the opinion of management, the existing uncertainty does not pose a significant threat to the Fund's ability to continue in operation in the future and to service and repay its liabilities as they fall due.

The Fund's financial statements are prepared based on the assumption of its future operation, which provides for the realization of assets and the fulfilment of obligations in the course of ordinary activities. Therefore, these financial statements do not include any adjustments that might occur if the Fund were unable to continue as a going concern in the future and if it did not dispose of its assets in the ordinary course of business.

It is expected that the war will affect the Fund's financial results, but it is impossible to make a reliable estimate of such an effect on the financial statements. Management does not intend to liquidate the Fund or cease its operations and expects the Fund to be able to operate for at least 12 months from the date of these financial statements. Management is unable to predict all developments which could have an impact on the economy as a whole and what effect they might have on the financial position of the Fund in the future. Management believes it is taking all the measures necessary to support the sustainability and development of the Fund.

## **4. Significant accounting policies**

The financial statements of the Fund are prepared on the basis of accounting data in accordance with the requirements of the law.

In accordance with the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" dated 16 July 1999 No. 996-XIV, the main principles, methods and procedures used by the Fund in 2024 for the preparation and submission of reports are fixed by the order on accounting policy.

In 2025, the provisions of the Fund's Accounting Policy were applied in the version approved by the order of the Head of the Fund dated 07 December 2023 No. 64-z.

In accordance with the chosen accounting policy, the Fund applies the following principles, methods and procedures used by the Fund for accounting, preparation and presentation of financial statements (more details on the principles, methods and procedures described in the accounting policy itself):

- Property, plant, and equipment include tangible assets held by the Fund for the purpose of using them in the course of its activities, with an expected useful life of more than one year, at a cost of at least UAH 20 000,00 (before 1 January 2023 – UAH 15 000,00, before 1 January 2020 – UAH 6 000,00).
- Non-current tangible assets whose value is lower than UAH 20 000,00 (until 1 January 2023 – UAH 15 000,00, until 1 January 2020 – UAH 6 000,00) are classified as low-value non-current tangible assets.
- Tangible assets with a useful life of less than one year, regardless of their initial cost, are accounted for as low-value, rapidly depreciating items (LVR).
- Acquired (created) fixed assets are credited to the balance sheet of the Fund at their historical cost. The unit of accounting for fixed assets is an item of fixed assets. Depreciation of property, plant and equipment and other non-current tangible assets is carried out on a straight-line basis. Depreciation of low-value non-current tangible assets and library funds is charged 100% of their cost in the first month of use.
- Intangible assets are accounted for on a per-item basis. Intangible assets are amortized over their useful life, which is determined when the item is recognized as an asset (when it is credited to the balance sheet). The useful life is determined for each intangible asset. An intangible asset is amortized on a straight-line basis over its useful life.

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

**4. Significant accounting policies (*continued*)**

- The unit of accounting for inventories is their name. Inventories are valued at the first-in, first-out method. Inventories are recognized in accounting and reporting at cost.
- Targeted financing is recognized as a liability until documents confirming the expenditures are received in accordance with the terms and conditions stipulated in the agreement or decision to provide financing.
- Sources of targeted financing are funds received for the implementation of the Fund's statutory activities, including in the form of grants, charitable assistance, humanitarian aid, as well as other receipts specified in the statutory documents.

The following receipts are considered to be earmarked:

- funds received in the form of technical and charitable assistance on the basis of signed grant agreements;
- receipts in the form of property, work performed, or services rendered, if the acFunding documents specify their intended purpose;
- charitable contributions received from individuals and legal entities both in the form of funds to accounts opened with banks and in the form of property, if the accompanying documents specify their intended purpose;
- humanitarian aid in the form of goods and property, which are specified in the acFunding documents for their intended purpose;
- non-repayable financial assistance;
- proceeds from business activities (charitable assistance, humanitarian aid, international technical assistance, educational, cultural, scientific, educational and other similar services, publishing), interest received by the Fund from the placement of grant funds.

Earmarked funding is not recognized as income until there is evidence that it will be received and the Fund has fulfilled the conditions for such funding. Targeted funding received is recognized as income during the periods in which the costs associated with the implementation of the relevant agreements (grants, projects) are incurred. The Fund records the received targeted funding as a debit to the accounts of cash, fixed assets, intangible assets, inventories and other assets in correspondence with the relevant subaccounts of account 48 "Targeted financing and targeted receipts".

**5. Non-current assets**

Assets that meet the criteria for property, plant, and equipment but are intended for donation are accounted for in account 201.

As of 31 December 2025, the Fund has no fixed assets that are temporarily not in use.

CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

**5. Non-current assets (continued)**

Movements in property, plant and equipment for the years ended 31 December 2025 and 31 December 2024 are as follows:

	<b>Machinery and equipment</b>	<b>Transport vehicles</b>	<b>Fixture and fittings</b>	<b>Other fixed assets</b>	<b>Other non- current tangible assets</b>	<b>Low-value non- current tangible assets</b>	<b>Total</b>
<b>Cost</b>							
<b>As of 31 December 2023</b>	<b>29 325,0</b>	<b>9 972,7</b>	<b>136,9</b>	<b>334,4</b>	-	<b>13 596,8</b>	<b>53 365,8</b>
Additions	9 259,3	8 196,0	46,1	144,6	-	4 851,9	22 497,9
Disposals	(410,4)	-	-	(3,8)	-	(671,2)	(1 085,4)
<b>As of 31 December 2024</b>	<b>38 173,9</b>	<b>18 168,7</b>	<b>183,0</b>	<b>475,2</b>	-	<b>17 777,5</b>	<b>74 778,3</b>
Additions	10 859,5	17 598,5	49,5	-	424,4	4 298,2	33 230,1
Disposals	(686,6)	-	-	-	-	(190,0)	(876,6)
<b>As of 31 December 2025</b>	<b>48 346,8</b>	<b>35 767,2</b>	<b>232,5</b>	<b>475,2</b>	<b>424,4</b>	<b>21 885,7</b>	<b>107 131,8</b>
<b>Accumulated amortization</b>							
<b>As of 31 December 2023</b>	<b>11 251,6</b>	<b>1 366,7</b>	<b>66,4</b>	<b>157,7</b>	-	<b>13 596,8</b>	<b>26 439,2</b>
Charge	10 119,7	968,1	51,9	87,3	-	4 851,9	16 078,9
Disposals	(296,8)	-	-	(3,1)	-	(671,2)	(971,1)
<b>As of 31 December 2024</b>	<b>21 074,5</b>	<b>2 334,8</b>	<b>118,3</b>	<b>241,9</b>	-	<b>17 777,5</b>	<b>41 547,0</b>
Charge	9 332,7	3 294,6	39,0	96,7	-	4 298,2	17 061,2
Disposals	(344,0)	-	-	-	-	(190,0)	(534,0)
<b>As of 31 December 2025</b>	<b>30 063,2</b>	<b>5 629,4</b>	<b>157,3</b>	<b>338,6</b>	-	<b>21 885,7</b>	<b>58 074,2</b>
<b>Carrying amount</b>							
<b>As of 31 December 2023</b>	<b>18 073,4</b>	<b>8 606,0</b>	<b>70,5</b>	<b>176,7</b>	-	-	<b>26 926,6</b>
<b>As of 31 December 2024</b>	<b>17 099,4</b>	<b>15 833,9</b>	<b>64,7</b>	<b>233,3</b>	-	-	<b>33 231,3</b>
<b>As of 31 December 2025</b>	<b>18 283,6</b>	<b>30 137,8</b>	<b>75,2</b>	<b>136,6</b>	<b>424,4</b>	-	<b>49 057,6</b>

CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

**5. Non-current assets (continued)**

Movements in intangible assets for the years ended 31 December 2025 and 31 December 2024 are as follows:

	<b>Copyright</b>	<b>Other intangible assets</b>	<b>Total</b>
<b>Cost</b>			
<b>As of 31 December 2023</b>	<b>24,0</b>	<b>2 094,3</b>	<b>2 118,3</b>
Additions	-	-	-
Disposals	(24,0)	(148,6)	(172,6)
<b>As of 31 December 2024</b>	-	<b>1 945,7</b>	<b>1 945,7</b>
Additions	-	99,4	99,4
Disposals	-	-	-
<b>As of 31 December 2025</b>	-	<b>2 045,1</b>	<b>2 045,1</b>
<b>Accumulated Amortization</b>			
<b>As of 31 December 2023</b>	<b>18,9</b>	<b>1 911,5</b>	<b>1 930,4</b>
Charge	5,1	86,8	91,9
Disposals	(24,0)	(148,6)	(172,6)
<b>As of 31 December 2024</b>	-	<b>1 849,7</b>	<b>1 849,7</b>
Charge	-	111,6	111,6
Disposals	-	-	-
<b>As of 31 December 2025</b>	-	<b>1 961,3</b>	<b>1 961,3</b>
<b>Carrying amount</b>			
<b>As of 31 December 2023</b>	<b>5,1</b>	<b>182,8</b>	<b>187,9</b>
<b>As of 31 December 2024</b>	-	<b>96,0</b>	<b>96,0</b>
<b>As of 31 December 2025</b>	-	<b>83,8</b>	<b>83,8</b>

Movements in capital investments in progress for the years ended are as follows 31 December 2025 and 31 December 2024:

	<b>Cost</b>
<b>As of 31 December 2023</b>	-
Additions	45 679,2
Commissionings	(22 497,9)
<b>As of 31 December 2024</b>	<b>23 181,3</b>
Additions	19 654,0
Commissionings	(33 329,5)
<b>As of 31 December 2025</b>	<b>9 505,8</b>

As of 31 December 2025, the Fund accounts for non-current assets on its balance sheet with the carrying amount equal to the amount of depreciation. In December 2025, a decision was made to extend the useful life of property, plant and equipment and IPA without revaluation. The cost of such non-current assets is disclosed below:

	<b>31.12.2025</b>	<b>31.12.2024</b>
<b>Non-current assets with zero carrying amount:</b>	<b>39 151,2</b>	<b>21 165,3</b>
fixed assets	17 265,6	3 387,8
low-value non-current tangible assets	21 885,6	17 777,5
<b>Non-current assets with a revised useful life:</b>	<b>22 448,3</b>	<b>4 817,8</b>
fixed assets	17 276,4	3 387,8
low-value non-current tangible assets	5 171,9	1 430,0

## CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

### 6. Inventories

The Fund's inventories as of the reporting dates are disclosed as follows:

	<b>31.12.2025</b>	<b>31.12.2024</b>
Raw materials	6 852,6	11 116,1
Spare parts	567,6	338,7
Low-value and perishable items	159,7	-
Packaging, packaging materials	59,9	55,6
Fuel	58,2	9,0
Other inventories	573,0	12,0
	<b>8 271,0</b>	<b>11 531,4</b>

### 7. Current receivables

The Fund's current receivables as of the reporting dates are disclosed as follows:

	<b>31.12.2025</b>	<b>31.12.2024</b>
Settlements with subgrantees	62 678,8	-
Settlements with other creditors	5 375,1	4 876,7
Settlements on advances issued	4 058,5	2 919,3
Settlements for accrued income on domestic government bonds	132,9	-
Settlements with state trust funds	23,1	12,1
Settlements on mandatory payments	2,5	2,4
Settlements under civil law contracts	-	2 275,8
	<b>72 270,9</b>	<b>10 086,3</b>

In 2025, the Foundation expanded its scope of activities by launching a subgrant mechanism as part of the implementation of program initiatives for several projects.

### 8. Cash assets and cash equivalents

The Fund's cash and cash equivalents as of the reporting dates are disclosed as follows (equivalent to thousand UAH):

	<b>Currency</b>	<b>31.12.2025</b>	<b>31.12.2024</b>
JSC "OSCHADBANK"	USD	286 623,0	100 169,1
JSC "OTP BANK"	USD	263 860,4	191 249,7
JSC "OTP BANK"	UAH	69 455,1	87 421,9
JSC "OSCHADBANK"	UAH	34 531,4	12 548,8
JSC "OTP BANK"	GBP	18 416,3	317,7
JSC "OTP BANK"	EUR	18 369,2	11 865,5
JSC "KREDOBANK"	EUR	15 803,6	2 247,0
JSC "OTP BANK"	CHF	5 938,1	6 897,1
JSC "KREDOBANK"	UAH	2 036,5	1 387,8
JSC "CB "PRIVATBANK"	UAH	51,6	0,2
JSC "CB "PRIVATBANK"	EUR	47,9	42,2
JSC "CB "PRIVATBANK"	USD	4,2	4,2
JSC "OTP BANK"	JPY	0,8	-
		<b>715 138,1</b>	<b>414 151,2</b>

### 9. Other current assets

The Fund's other current receivables as of the reporting dates are disclosed as follows:

	<b>31.12.2025</b>	<b>31.12.2024</b>
Current financial investments (Government bonds)	8 501,5	-
Deferred expenses	1 362,3	1 259,0
	<b>9 863,8</b>	<b>1 259,0</b>

## CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

### 10. Long-term liabilities, special purpose and collateral financing

The Fund's long-term liabilities, special purpose financing and collateral as of the reporting dates are disclosed as follows:

	<b>31.12.2025</b>	<b>31.12.2024</b>
Targeted funding for charitable activities	733 930,6	382 709,8
Provision for vacation pay	122,8	166,7
	<b>734 053,4</b>	<b>382 876,5</b>

### 11. Current payables

The Fund's current payables as of the reporting dates are disclosed as follows:

	<b>31.12.2025</b>	<b>31.12.2024</b>
Deferred income	60 009,4	60 049,9
Settlements with domestic suppliers	39 307,0	16 509,8
Settlements under civil law contracts	16 973,6	20 873,0
Payments to the budget (PIT)	5 859,9	6 414,9
Insurance payments (SST)	5 392,9	6 040,0
Payroll settlements	2 556,5	772,4
Other current payables	38,3	-
	<b>130 137,6</b>	<b>110 660,0</b>

Deferred income of the Fund consists of compensation received for depreciation, subscription, and insurance expenses that will be incurred in future periods.

### 12. Other kinds of income

The Fund's other income as of the reporting years are disclosed as follows:

	<b>2025</b>	<b>2024</b>
Income for charitable activities	1 445 873,6	1 551 664,0
Operating foreign exchange income	12 507,2	28 262,5
Income from purchase and sale of foreign currency	506,2	1 014,8
Financial income	227,7	-
Other income	3,9	63,1
	<b>1 459 118,6</b>	<b>1 581 004,4</b>

### 13. Other expenses

The Fund's other expenses as of the reporting years are disclosed as follows:

	<b>2025</b>	<b>2024</b>
Expenses for charitable activities	1 321 861,4	1 449 487,7
Administrative expenses	124 012,3	103 748,3
Operating foreign exchange expenses	3 670,6	1 474,9
Expenses from purchase and sale of foreign currency	1 616,6	965,8
Financial expenses	85,4	-
Other expenses	7 872,3	25 327,7
	<b>1 459 118,6</b>	<b>1 581 004,4</b>

The Fund's operating expenses by elements as of the reporting years are disclosed as follows:

	<b>2025</b>	<b>2024</b>
Payroll	325 032,1	323 433,1
Social insurance contributions	117 138,1	137 855,8
Cost of materials used	47 636,1	67 240,0
Depreciation and amortization	17 172,8	16 170,8
Other operating expenses	944 181,8	1 010 977,0
	<b>1 451 160,9</b>	<b>1 555 676,7</b>

## CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

### NOTE TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

#### 14. Transactions with related parties

For the purposes of these financial statements, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not the legal form.

Related parties may enter into transactions that are not readily available to unrelated parties and the terms and conditions of transactions between related parties may not be the same as those between unrelated parties

Salaries and other accruals for the Management of the Fund (2025: 3 persons, 2024: 3 persons) during the periods ended December 31 were as follows:

	<u>2025</u>	<u>2024</u>
Compensation to key management personnel	9 507,5	8 206,5

#### 15. Contingencies and contractual obligations

##### Taxation

Management believes that the Fund has adequately complied with all tax liabilities.

##### Legal matters

As of the date of the financial statements, the Fund was not involved in any legal proceedings as a third party.

##### Social obligations

The Fund makes contributions to mandatory social programs and is engaged in charitable activities. Social programs are of broad public benefit and are generally not limited to the employees of the Fund.

#### 16. Fair value of financial instruments

The Fund's financial instruments comprise cash and cash equivalents, trade and other receivables, trade and other payables. Financial assets and liabilities, such as trade receivables and trade payables, are the result of the Fund's operations. The table below sets out the carrying amounts of financial assets and liabilities as at 31 December 2025 and 2024:

	<u>31.12.2025</u>	<u>31.12.2024</u>
<b>Finance assets</b>		
Cash and cash equivalents	715 138,1	414 151,2
Current receivables	72 270,9	10 086,3
Other current assets	8 501,5	
	<u>795 910,5</u>	<u>424 237,5</u>
<b>Finance liabilities</b>		
Current payable for trade payables	39 307,0	16 509,8
Other current liabilities	30 821,2	34 100,3
	<u>70 128,2</u>	<u>50 610,1</u>

The carrying amounts of the Fund's financial instruments approximate their fair values.

The fair values of assets and liabilities are determined as follows.

The fair value of assets and liabilities for which there is a quoted price in an active market for an identical asset or liability that the entity can access at the measurement date is based on that price.

The fair values of assets and liabilities not traded in active markets are determined using a variety of valuation techniques, primarily based on market or income approaches, including the present value of cash flows. These valuation techniques maximize the use of observable market prices, where available, and rely to the least extent possible on assumptions specific to the Fund.

## CHARITABLE ORGANIZATION "CHARITABLE FUND "THE RIGHT TO PROTECTION"

NOTE TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025

### 17. Financial instruments and risk management

The table below shows the Fund's financial liabilities by their expected maturity. The table is based on the undiscounted cash flows of financial liabilities, if the Fund will pay off the debt as it becomes due. The table includes both principal and interest as of 31 December 2025 and 2024. The amounts in the table may not correspond to the corresponding line items in the statement of financial position because the table includes undiscounted cash flows.

	<b>On demand</b>	<b>Up to 3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>More than 5 years</b>	<b>Total</b>
<b>31.12.2025</b>						
Current payable for trade payables	-	39 307,0	-	-	-	<b>39 307,0</b>
Other current liabilities	-	30 821,2	-	-	-	<b>30 821,2</b>
	-	<b>70 128,2</b>	-	-	-	<b>70 128,2</b>
	<b>On demand</b>	<b>Up to 3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>More than 5 years</b>	<b>Total</b>
<b>31.12.2024</b>						
Current payable for trade payables	-	16 509,8	-	-	-	16 509,8
Other current liabilities	-	34 100,3	-	-	-	34 100,3
	-	<b>50 610,1</b>	-	-	-	<b>50 610,1</b>

#### Foreign currency risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in foreign exchange rates relative to the national currency. Exposure to foreign currency risk arises from monetary assets and liabilities denominated in foreign currencies.

### 18. Subsequent events

No significant events occurred after the reporting date and up to the date of authorization of these financial statements that would provide additional information about the financial statements of the Fund and should be disclosed in the financial statements.