

# Bigger. Better. Different.

**CHARITABLE ORGANIZATION  
“CHARITABLE FUND “RIGHT TO PROTECTION”**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**INCLUDING INDEPENDENT AUDITOR’S REPORT**

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**STATEMENT OF RESPONSIBILITY OF THE MANAGEMENT FOR PREPARATION AND APPROVAL OF FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2021**

The following statement, that should be read in conjunction with the report on review, was made to separate the responsibilities of management and specified practicing review specialist for the financial statements of the CF «Right to Protection» (the Fund) for the year ended 31 December 2021, prepared in accordance with the requirements of the National Ukrainian Accounting Standard (NA(P)).

The Fund's management is responsible for the preparation of the financial statements, which comprise of financial statements of the CF «Right to Protection» (the Fund), are prepared in all material respects in accordance with the requirements of the National Ukrainian Accounting Standard (NA(P)).

In preparing of the financial statements, the Fund's management is responsible for:

- selection of appropriate accounting principles and their consistent application;
- application of reasonable estimates and judgments;
- compliance National Ukrainian Accounting Standard (NA(P));
- preparation of the financial statements based on the assumption that the Fund will continue its activity in the near future, except when such an assumption is incorrect.

The Fund's management is also responsible for:

- development, implementation and operation of an effective and reliable internal control system in the Fund;
- support of the accounting system, which allows at any time to prepare information with sufficient accuracy about the financial condition of the Fund and ensure compliance of the financial statements for the year ended 31 December 2021, prepared in accordance with the requirements of the National Ukrainian Accounting Standard (NA(P));
- taking measures within its competence to ensure the safety of the Fund's assets;
- prevention and detection of fraud and other abuses.

The management provided the practicing review specialist with all necessary information and explanations which are necessary for the review. The management has not identified any additional review information that has not been reported to the practicing review specialist.

President  
CF «Right to Protection»  
Galkin O.Y.



Date of the document: 15 June 2023



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## INDEPENDENT AUDITOR'S REPORT

To the partners and management of the  
CHARITABLE ORGANIZATION "CHARITABLE FUND "RIGHT TO PROTECTION"

### Opinion

We, LIMITED LIABILITY PARTNERSHIP "AUDIT FIRM P.S.P. AUDIT", have audited the financial statements of the CHARITABLE ORGANIZATION "CHARITABLE FUND "RIGHT TO PROTECTION" (hereinafter – Organization) which comprise the Balance Sheet (Statement of Financial Position) as of December 31, 2021 and the Statement of Profit and Loss, for the year that ended on the stated date, and the Notes to the Annual Financial Statements including the summary of significant accounting policies (hereinafter – financial statements).

In our opinion, the accompanying financial statements of the Organization are prepared, in all material respects, in accordance with the requirements of the National Accounting Principle (Standard) 25 "Simplified Financial Reporting", requirements of other applicable National Accounting Principles (Standards) (hereinafter – the NAP(S)) as well as in accordance with the requirements of the Law of Ukraine "On Accounting and Financial Statements in Ukraine" from July 16, 1999 No.996-XIV on the preparation of financial statements (hereinafter – Law on Accounting and Financial Statements).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our statements. We are independent of the Organization in accordance with the International Code of Ethics for Professional Accounts of International Ethics Standards Board (Code of IESBA) and the ethical requirements that are relevant to our audit of the financial statements in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matters

The financial statements were prepared in accordance with the requirements of NAP(S) 25 "Simplified Financial Reporting" and the requirements of other NAP(S), therefore the financial statements may not be suitable for another purpose. Our report is intended solely for the Organization and must not be distributed or used by parties other than the Organization.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management shall be liable for drawing up of these financial statements in accordance with the NAP(S) 25 "Simplified Financial Reporting" and other NAP(S), Law on Accounting and Financial Statements and for such system of internal control which is necessary in the opinion of the management to ensure drawing up of the financial statement which do not contain any material errors or omissions due to a fraud or error.

While drawing up the financial statements, the management shall be liable for the assessment of the capability of the Organization to continue its activity on a continuous basis, disclosing when applicable the issues related to the continuousness of the activity and using the assumption on the continuousness as a basis for the accounting, except for cases when the management either plans to liquidate the Organization or cease the business, or does not have any alternatives to this.

Those charged with governance are responsible for overseeing the Organization's the financial reporting process.

### Auditor's Responsibilities for the Audit for the Financial Statements

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the bases of financial statements.

As a part of our audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omission, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control;
- evaluate the appropriateness of accounting policies used the reasonableness of accounting estimates, if any, and related disclosures made by management;
- conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5

Key audit partner

Musiienko Viktoriia Oleksandrivna

Registration number in the Register of Auditors and Audit Entities: 100749

From and on behalf of the LIMITED LIABILITY PARTNERSHIP "AUDIT FIRM "P.S.P. AUDIT"

Director

Sushko Dmytro Serhiiiovych

Registration number in the Register of Auditors and Audit activity Entities: 100687



Date of the independent auditor's report: June 15, 2023

Kyiv, Ukraine

**Basic information about the subject of audit activity**

LLP "AF "P.S.P. AUDIT". Identification code according to USREOU: 36412992. Location: 01133, Ukraine, Kyiv, 44A Y. Konovaltsia St., of. 733. LLP "AF "P.S.P. AUDIT" is included to the Register of auditors and audit activities entities in section 3 "Subjects of audit activities authorized to conduct statutory audit of financial statements". The information is published on the official website of the Audit Public Oversight body of Ukraine (<https://www.apob.org.ua/>) in the "Useful Information" subsection of the "Register" section.

			Codes
		DATE (Year, month, day)	2021   12   31
Enterprise	Charitable Organization "Charitable Fund "Right to Protection"	USREOU	38621206
Territory	Shevchenkivskiyi district	COATSU	UA800000000010 78669
Type of ownership	Charitable Organization	CTO	845
		ISSAB	
Type of economic activity	Provision of other social assistance without accommodation	CEA	88.99
Average number of employees <sup>1</sup>	86		
Unit of measurement:	UAH thousands with one decimal place		
Address:	Prorizna Str., 18/1. Of. 16, Kyiv, 01034, 044 337 17 62		

## BALANCE SHEET

as of 31.12.2021

Form No. 1-ms SCAD code 1801006

Assets	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
<b>1. Non-current assets</b>			
Fixed assets:	1010	2 914,7	2 742,9
historical cost	1011	7 759,0	8 882,2
accumulated depreciation	1012	( 4 844,3)	( 6 139,3)
Other non-current assets	1090	-	-
<b>Total under the section I</b>	<b>1095</b>	<b>2 914,7</b>	<b>2 742,9</b>
<b>II. Current assets</b>			
Stocks	1100	528,9	77,3
Other current receivables	1155	209,0	462,6
Cash assets and their equivalents:	1165	32 768,6	25 989,0
Other current assets	1190	28,7	33,3
<b>Total under the section II</b>	<b>1195</b>	<b>33 535,2</b>	<b>26 562,2</b>
<b>Balance</b>	<b>1300</b>	<b>36 449,9</b>	<b>29 305,1</b>
<b>Liabilities</b>	<b>Line code</b>	<b>At the beginning of the reporting period</b>	<b>At the end of the reporting period</b>
1	2	3	4
<b>I. Equity capital</b>			
Registered (share) capital	1400	-	-
Non-distributed income (non-covered loss)	1420	-	-
Non-paid capital	1425	-	-
<b>Total under the section I</b>	<b>1495</b>	<b>-</b>	<b>-</b>
<b>II. Long-term liabilities, targeted financing and provisions</b>	<b>1595</b>	<b>33 350,6</b>	<b>25 932,0</b>
<b>III. Current liabilities</b>			
Short-term bank loans:	1600	-	-
Short-term accounts payable for:			
goods, work, services	1615	142,4	522,0
settlements with the budget	1620	3,3	14,6
insurance payments	1625	2,2	5,3
wages and salaries	1630	8,0	5,3
Other current liabilities	1690	2 943,4	2 825,9
<b>Total under the section III</b>	<b>1695</b>	<b>3 099,3</b>	<b>3 373,1</b>
<b>Balance</b>	<b>1900</b>	<b>36 449,9</b>	<b>29 305,1</b>

# STATEMENT ON FINANCIAL RESULTS

as of 31.12.2021

Form No. 2-ms

SCAD code

1801007

Item	Line code	For the reporting period	For the same period of the previous year
1	2	3	4
Net income from sale of products (goods, works, services)	2000	-	-
Other incomes	2160	83 459,2	67 067,7
<b>Total income (2000 + 2160)</b>	<b>2280</b>	<b>83 459,2</b>	<b>67 067,7</b>
Cost of sold products (goods, work, services)	2050	(-)	(-)
Other expenses	2165	( 83 459,2 )	( 67 067,7 )
<b>Total expenses (2050 + 2165)</b>	<b>2285</b>	<b>( 83 459,2 )</b>	<b>( 67 067,7 )</b>
Financial result before taxation (2280 – 2285)	2290	-	-
Income tax	2300	(-)	(-)
Expenses (income) that reduce (increase) the financial result after taxation	2310	-	-
<b>Net profit (loss) (2290-2300-(-) 2310)</b>	<b>2350</b>	<b>-</b>	<b>-</b>

Head \_\_\_\_\_ (Galkin Oleksandr)

Chief Accountant \_\_\_\_\_ (Galkin Oleksandr)



**CHARITABLE ORGANIZATION "CHARITABLE FUND "RIGHT TO PROTECTION"**

**FINANCIAL STATEMENTS**

*in accordance with the requirements of National Accounting  
Principles (Standards) (hereinafter - the NAP(S))*

*for the year ended December 31, 2021*



## **1. General Information**

CHARITABLE ORGANIZATION "CHARITABLE FUND «RIGHT TO PROTECTION» (hereinafter referred to as the Fund) is a legal entity established in accordance with the legislation of Ukraine. Date of registration: March 12, 2013.

The Fund is engaged in charitable activities.

CF «Right to Protection» (R2P) is a vanguard in the human rights movement in Ukraine. We are a leading voice in the protection of the rights of IDPs, refugees, and stateless persons. We operate with distinction, and we have been widely acclaimed for our work by partner organizations, by domestic and international media outlets, and by our beneficiaries and clients.

CF «Right to Protection» works to advance the common cause of all humanitarian actors in Ukraine: to ensure a safe and dignified life for all people living within Ukraine.

The average number of employees of the Fund in 2021 was 86 people (2020 – 67 people).

The organizational structure in 2021 was as follows:

Deputy President reports to the President and together they manage the following areas:

- Communications.
- Advocacy.
- Data processing.
- Protection of internally displaced persons.
- Protection of refugees and stateless persons.
- Legal assistance and protection.
- Training and partnership building direction.
- Financial and administrative support of the Fund's activities.
- Strategy and development.
- Peace-building.
- Reduction of the risks of disasters.

There were no changes in the organizational structure during 2021.

The Fund registration address: 18/1 Prorizna St., Kyiv, 01034.

Date of approval of financial statements – 28 February 2022.

## **2. Fundamentals of presentation of financial statements**

These financial statements are prepared in accordance with National Accounting Principles (Standards) (hereinafter - the NAP(S)) in force in Ukraine.

The Fund's financial statements are prepared in accordance with the principle of valuation at historical cost. Financial statements provide comparative information for the previous period.

The functional currency of reporting is hryvnia. The report is compiled in thousands of hryvnias with one decimal place.

## **3. Accounting policy**

The Fund's financial statements are compiled on the basis of accounting data in accordance with the requirements of the Legislation.

In accordance with the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" dated July 16, 1999. No. 996-XIV, the main principles, methods and procedures used by the Fund in 2021 for the compilation and submission of reports, are fixed by the order on accounting policy.

Accounting policy of the Fund was approved by the order of the President dated 02.12.2019 No. 63.

In accordance with the selected accounting policy, the Fund applies the following principles, methods and procedures, which are used by the Fund for accounting, preparation and submission of financial statements (principles, methods and procedures are described in more detail in the accounting policy itself):

- Fixed assets include tangible assets that the Fund holds for the purpose of using them in the process of activity, the expected useful life of which is more than one year, and the value is more than UAH 15,000.00 UAH (up to 01.01.2020 - 6,000.00 UAH).

- Non-current tangible assets, the value of which is lower than UAH 15,000.00. (until 01.01.2020 - UAH 6,000.00), belong to low-value non-current tangible assets.

- Tangible assets with a useful life of less than one year, regardless of their original value, are accounted for as low-value perishable items (LVI).

- Purchased (created) fixed assets are credited to the Fund's balance sheet at their original cost. The unit of accounting for fixed assets is the object of fixed assets. Depreciation of fixed assets and other non-current tangible assets is carried out using the straight-line method. Depreciation of low-value non-current tangible assets and library funds is calculated at the rate of 100% of their value in the first month of use.

- Intangible assets are recorded for each object of intangible assets.

Depreciation of intangible assets is carried out during the period of their useful life, which is established when this object is recognized as an asset (when it is put on the balance sheet). The useful life is set separately for each intangible asset. Amortization Depreciation of an intangible asset is calculated using the straight-line method.

- The accounting unit of inventory is considered to be each of their denominations. Estimation of inventory disposal is carried out by the FIFO method. Inventories are shown in accounting and reporting at the original cost.

- Targeted funding is not recognized as a revenue until there is confirmation that it will be received and the Fund meets the conditions for such funding. The received targeted funding is recognized as a revenue during those periods in which expenses related to the implementation of the relevant agreements (grants, projects) were incurred.

The following is recognized as a targeted funding:

- funds received in the form of technical and charitable assistance on the basis of signed grant agreements;
- material assets, including non-current assets, received in the form of technical assistance based on a signed grant agreements;
- charitable contributions received from individuals and legal entities in the form of funds transferred to accounts opened in bank institutions as well as in the form of property, if their target purpose is specified in the accompanying documents;
- non-refundable financial assistance;
- income from business activities (charitable aid, humanitarian aid, international technical aid, educational, cultural, scientific, and other similar services, publishing).
- interest received by the Fund of placing the grant funds.

Targeted funding is not recognized as income until there is confirmation that it will be received and the Fund meets the conditions for such funding. Received targeted funding is recognized as income during the periods in which the expenses related to the implementation of the relevant agreements (grants, projects) were incurred. The organization reflects received targeted funding as a debit to the accounting accounts of cash, fixed assets, intangible assets, stocks and other assets in accordance with the corresponding sub-accounts of account 48 "Targeted funding and targeted revenues".

#### **4. Disclosure of non-current assets**

The Fund's fixed assets are shown in the balance sheet at the original cost.

The movement of fixed assets during the reporting year 2021 is shown in the table:

*thousand hryvnias.*

Groups of fixed assets	Machinery and equipment	Vehicles	Tools, devices, inventory	Other fixed assets	Low-value non-current tangible assets	Other intangible assets	Total
Original cost as of 31/12/2020	3 685,9	758,6	44,4	209	1 668,8	1 392,3	7 759,0
Purchased fixed assets	728,6	0,0	0,0	27,6	260,6	176,9	1 193,7
Out	0,0	0,0	0,0	0,0	0,0	70,5	70,5
Original cost as of 31/12/2021	4 414,5	758,6	44,4	236,6	1 929,4	1 498,7	8 882,2
Accumulated depreciation as of 31/12/2020	2 007,6	0,0	1,4	107,9	1 668,8	1 058,6	4 844,3
Depreciation deductions for the year	641,0	88,6	11,1	60,4	260,6	303,8	1 365,5
Out	0,0	0,0	0,0	0,0	0,0	70,5	70,5
Accumulated depreciation as of 31/12/2021	2 648,6	88,6	12,5	168,3	1 929,4	1 291,9	6 139,3
Balance sheet value as of 31/12/2020	1 678,3	758,6	43,0	101,1	0,0	333,7	2 914,7
Balance sheet value as of 31/12/2021	1 765,9	670,0	31,9	68,3	0,0	206,8	2 742,9

The Fund's fixed assets are not pledged and there are no restrictions on the Fund's rights to dispose, own and use fixed assets.

Estimated useful life of non-current assets (months):

Groups of non-current assets	Minimum	Maximum
Machinery and equipment	24	60
Vehicles	48	120
Tools, devices, inventory	12	60
Other fixed assets	24	60
Low-value non-current tangible assets	24	60
Other intangible assets	12	60

Capital investments in progress:

Group of Capital investments in progress	Amount, thousand UAH
Balance as of January 01, 2021	0,0
Income of capital investments	1 241,7
Putting capital assets into operation	1 241,7
Balance as of December 31, 2021	0,0

For the of December 31, 2022, the Fund has no fixed assets that are temporarily unused.

## 5. Disclosure of information about stocks

Balance value of stocks as of:

*thousand hryvnias*

<b>Group of stocks</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
Raw materials and supplies	433,0	0,0
Fuel	1,2	0,1
Containers, container materials	1,1	1,1
Other materials	93,6	76,1
<b>Finished products</b>	<b>0,0</b>	<b>0,0</b>
<b>Low-value items</b>	<b>0,0</b>	<b>0,0</b>
<b>Total:</b>	<b>528,9</b>	<b>77,3</b>

## 6. Receivables

There are no current receivables for goods, works, or services.

Other current receivables consist of the following types of arrears:

*thousand hryvnias*

<b>Group of current receivables</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
Accounts receivable for settlements for issued advances	188,5	144,4
Settlements with state trust funds	10,0	2,6
Settlements for mandatory payments	1,8	5,4
Settlements for mandatory state social insurance	8,3	0,6
Settlements with other creditors	0,4	309,6
<b>Total:</b>	<b>209,0</b>	<b>462,6</b>

## 7. Cash and its equivalents

The funds of the Fund consist of the following items:

*thousand hryvnias*

<b>Group of Cash and its equivalents</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
Bank accounts	32 768,6	25 852,6
Other funds	0,0	136,4
<b>Total:</b>	<b>32 768,6</b>	<b>25 989,0</b>

## 8. Other current assets

Other current assets are presented in the statements as follows:

*thousand hryvnias*

<b>Group of Other current assets</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
Expenses of future periods	28,7	33,3
<b>Total:</b>	<b>28,7</b>	<b>33,3</b>

## 9. Long-term liabilities, targeted financing and provision

*thousand hryvnias*

<b>Targeted financing</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
Targeted financing	33 350,6	25 932,0
<b>Total:</b>	<b>33 350,6</b>	<b>25 932,0</b>

## 10. Creditors and other current liabilities

Composition and amounts of other current liabilities:

*thousand hryvnias*

<b>Group of Creditors and other current liabilities</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
Current accounts payable for settlements with domestic suppliers (for goods, works, services)	142,4	522,0
Current accounts payable for budget settlements s (personal income tax, war levy)	3,3	14,6
Current insurance payables (single social contribution)	2,2	5,3
Current accounts payable for wages (payment of sick leave at the expense of the Social Insurance Fund)	8,0	5,3
Other current liabilities (income of future periods (capital investments, expenses of future periods), settlements with other creditors)	2 943,4	2 825,9
<b>Total:</b>	<b>3 099,3</b>	<b>3 373,1</b>

Vacation reserve is not accrued in accordance with Clause 7 of NAP(S) 25.

## 11. Incomes and expenses

Information on the main types of incomes and expenses is given in the table:

*thousand hryvnias*

<b>Incomes and expenses</b>	<b>2021</b>		<b>2020</b>	
	<b>Incomes</b>	<b>Expenses</b>	<b>Incomes</b>	<b>Expenses</b>
<b>Net income from the sale of products (goods, works, services)</b>	0,0	0,0	0,0	0,0
Sale of finished products	0,0	0,0	0,0	0,0
Sale of goods	0,0	0,0	0,0	0,0
Implementation of services (rent)	0,0	0,0	0,0	0,0
<b>Other income and expenses (row 2160, 2165 f.2-ms)</b>	<b>83 459,2</b>	<b>83 459,2</b>	<b>67 067,7</b>	<b>67 067,7</b>
Income (expenses) from the purchase and sale of foreign currency	6,6	31,4	17,4	46,2
Income (expenses) from the sale of other current assets	0,0	0,0	15,0	15,0
Income (expenses) from the operational exchange rate difference	81,1	219,6	302,2	56,1
Income (expenses) from writing off payables (receivables)	0,0	0,0	0,0	0,0
Other operating income (expenses)	83 371,5	0,0	66 733,1	217,3
Recognized fines, penalties	0,0	0,0	0,0	0,0
Administrative expenses	0,0	11 288,4	0,0	8 892,8
Other expenses (including project expenses)	0,0	71 919,8	0,0	57 840,3

## 12. Related Person Information

In this financial statement, related parties are individuals who directly or indirectly exercise control over the Fund or significantly influence its activities, as well as close family members of such individuals.

Related parties include members of the Fund, key management personnel and close members of their families, companies that are under the control or under significant influence of members of the Fund and members of

their families.

The related party of the Fund in the sense of NAP(S) 23 "Disclosure of information regarding related persons" is the Founder of the Fund Galkin Oleksandr Yuriyovych.

No transactions of related parties specified in clause 5 of NAP(S) 23 "Disclosure of information regarding related parties" took place in 2021.

In accordance with the clause 15 of NAP(S) 23 "Disclosure of information regarding related persons", information on payments received from the Fund by leading management personnel in 2021 is given in the table:

Transactions of related parties	2021, thousand UAH	2020, thousand UAH	Note
Current payments	1 167,0	826,4	Accrued salary
Other long-term payments	0,0	0,0	
Payments upon termination of employment	0,0	0,0	
Payments upon dismissal	0,0	0,0	
Payments based on shares	0,0	0,0	
Loans	0,0	0,0	

### 13. Court proceedings

As of the date of drawing up the financial statements, the Fund is not involved in court cases either as a plaintiff, a defendant, or a third party.

### 14. Events after the balance date

An event after the balance sheet date is an event occurring between the balance sheet date and the date management approves the financial statements that has affected or may affect the Fund's financial condition, results of operations and cash flows.

There were no other events after the date of preparation of the financial statements that had a significant impact on the financial position of the Fund and required their measurement or disclosure in the financial statements.

### 15. Continuous activity of the Fund

The Fund, guided by the principle of continuity, applies the usual methods of assessment and accounting of assets, liabilities, income and expenses. The assumption of continuity of the Fund's activities is based on the fact that the accounting is carried out, and the reporting is made on the assumption that the Fund has neither the intention nor the need to stop or significantly reduce economic and financial activities in the foreseeable future.

President of CF "Right to Protection"



Oleksandr GALKIN



## MGI PSP Audit

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